

May 4, 2012

The Honorable Alicia Aguirre Mayor THE CITY OF REDWOOD CITY City Hall 1017 Middlefield Road Redwood City, California 94063

> Re: Withdrawal of Pending Saltworks "50/50 Balanced Plan" Project Proposal, May 2009

Dear Mayor Aguirre,

We are aware the Redwood City City Council intends to review and discuss potential options regarding the Saltworks proposal on Monday, May 7. So as to avoid any unnecessary confusion, we write to clarify the status of the pending application, our intentions procedurally moving forward, and the revisions we intend for the future proposal.

Initially, we commend the City for its consistent and unyielding commitment to conduct an open, transparent, and fact-based environmental investigation of our proposal for the future of the Saltworks site, our "50/50 Balanced Plan," filed with the City in May 2009. As you publicly committed, you have managed a fair, exhaustive, and balanced process fully consistent with and, indeed, exceeding the mandates of state law. We find it saddening and ironic that those efforts have resulted in intense criticism of the City Council and staff, collectively and individually, from outside interests.

Your thorough and inclusive process produced a wealth of input, feedback, criticism, and vision from the community, stakeholders and regulators. As you know, in light of that tremendous response, we have been working for the last five months on a revised proposal for the Saltworks. In our efforts to complete that revised plan, we continue to explore the related process with the federal agencies.

There has been a great deal of speculation about the timing and direction of our revised proposal for the Saltworks. In evaluating a revised vision for the Saltworks, we have focused on the very unique history and character of this site. Activities ranging from agricultural production to disposal of dredge spoils from the initial digging for the Port of Redwood City fashioned the most highly disturbed and engineered nature of the